

SCHOOL BANKING



Our Lady of Good Counsel School has been participating in the Commonwealth school banking program for a number of years. It's a great way to give your child a financial head start by helping them learn about good money management and the importance of saving.

What is School Banking?

School Banking is a program designed to help your child **develop strong literacy skills** for the future. With the help of the School Banking Coordinator's, children can start saving regularly through the school. Best of all, the school banking program makes saving fun with an exciting Rewards program that encourages regular participation.

Encouraging Good Saving Habits

School Banking gives children **hands on experience at handling money** and seeing it grow. The program helps them develop the knowledge, independence and confidence they need to manage their finances successfully as they get older.

Earning fun rewards

Every time your child makes a deposit through the School Banking program, **regardless of how much**, they will receive a cool Dollarmites token. Once they have saved 10 tokens they can swap them for fun Dollarmites rewards. There are a great range of rewards available.

How does your child get involved?

To participate in school banking your child needs a Commonwealth Bank Youthsaver account. If they do not already have one they can be opened in branch or online.

In branch - Visit any Commonwealth Bank branch - Parents will need to bring along identification for themselves and their child (eg their Driver licence and their child's birth certificate).

Online - Visit commbank.com.au/schoolbanking and click on the link to open a Youthsaver account. When you have selected to participate in School Banking, a School Banking welcome pack will be mailed to your home address, including a Dollarmite deposit wallet and book. When the books arrive (6-10 working days), please write the account details onto the deposit book. Then bring that deposit book along to school banking on a Wednesday.



www.commbank.com.au/personal/youth-students/school-banking-program.html

Benefits to our school

When your child completes their first deposit at school on Banking Day, our school receives \$5.00 commission. A further 5% commission will be paid on all deposits made at the school. It is a great way for our school to raise funds while your child learns all the important lessons of saving money on a regular basis.

Tips for School Banking

- School Banking is every **Wednesday 8.15am - 8.35am**
- Please complete the deposit slip including the date, name, student number and the amount to be deposited - don't detach the slip
- Student Identification number will be issued on the first day of the child's banking if new to the school banking program
- Remember to send the whole deposit book with the yellow Dollarmite wallet, so the receipt can be stamped and you have a record of the deposit.
- The amount being deposited can be placed inside the pocket of the wallet with the Velcro seal.
- Have the money ready to give to the school banking officers

How to Redeem rewards

- Once you have collected 10 tokens you can redeem a reward.
- Select the reward item using the rewards card (see below), record your name, class and student ID on the coupon OR See you School Banking Officer
- **Tear it off and place it inside the pouch of the deposit wallet with the 10 tokens**
- The school banking coordinator will order the item and it should arrive within 2 weeks of placing the order
- If you have lost your rewards card - ask for another one or write down what you would like and place a note inside your deposit wallet

REWARDS FOR 2017

The rewards available during 2017 are:

- Cyber Handball (Term 1)
- Colour Change Markers (Term 1)
- 3D Chalk Set (Term 2)
- Tablet Case (Term 2)
- Smiley Emoji Keyring (Term 3)
- Volt Handball (Term 3)
- Pencil + Tech Case (Term 4)
- Epic Earphones (Term 4)



WIN A TRIP TO TOKYO DISNEYLAND

Keep saving for a chance to win a trip to Tokyo Disneyland.

This year, School Banking is running a Future Savers Grand Prize competition that will take one lucky School Banker all the way to Tokyo, Japan. The winner gets an unforgettable family trip, for up to two adults and three children, where they'll explore Tokyo Disneyland with its amazing attractions, including the futuristic Tomorrowland, plus enjoy the fun rides at Tokyo DisneySea. This prize includes:

- Five nights' accommodation at the Sheraton Grande Tokyo Bay Hotel
- Return economy airfares from the winner's nearest capital city to Tokyo, Japan
- Three-day Magic Pass to Tokyo Disneyland & Tokyo DisneySea
- AU\$1,000 spending money.

How to enter

Simply make 15 or more School Banking deposits before the end of Term 3, 2017 and you'll automatically receive an entry into the competition for your chance to win.

Find out more at commbank.com.au/schoolbanking

Things you should know: Full terms and conditions found at commbank.com.au/schoolbanking. Aust. Residents aged 4-13 yrs only with parent/guardian permission. Must have CBA Youthsaver account and be participating in CBA's 'School Banking program'. Starts 23/1/17. Ends 11:59pm AEST 29/9/17. Max 1 entry/person. Draw: L3/11 Harbour St, Sydney NSW 2000 at 12 pm AEDT 11/01/17. Winner in *The Australian* 17/10/17. Prize: 1 x 5-night trip for 2 adults + 3 kids (aged 13 and under) to Tokyo, Japan, valued up to AU\$22,855. Commonwealth Bank of Australia, ABN 48 123 123 124, of Level 30, 11 Harbour Street, Sydney NSW 2000. Permits: NSW LTPS/16/07099; ACT TP16/01759; SA T16/1590. ADV14262.010117

For further information or enquiries please contact

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THANKYOU!